

Summary Accounts 2011-12

Why are we producing a summary?

We recognise that local authority accounts are complex and that not all readers will have the time to study the level of detail that we are required to publish. Therefore, we have prepared an 'easy-to-follow' summary of the key numbers from our 2011-12 accounts. This should give a good understanding of the Council's financial activity in the year.

Whilst I have set out the main highlights, I am keen to hear your views on the layout and content. If you feel the information would be presented better in a different way please contact us. The best way is by e-mail to brian.long@waverley.gov.uk or by phoning Brian Long, our Chief Accountant on 01483 523253.

Paul Wenham
Deputy Chief Executive

Financial Headlines

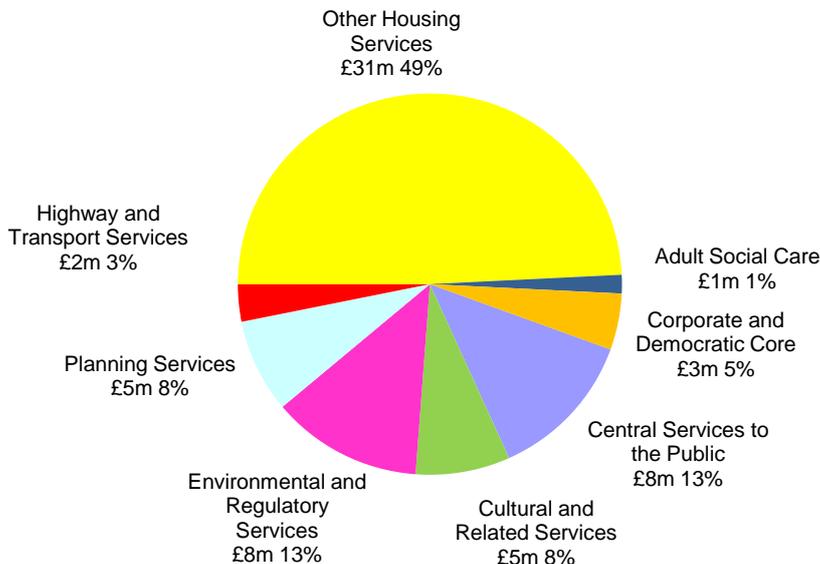
General Fund

General Fund Revenue Account – covers income and expenditure on all services other than the management and maintenance of council housing.

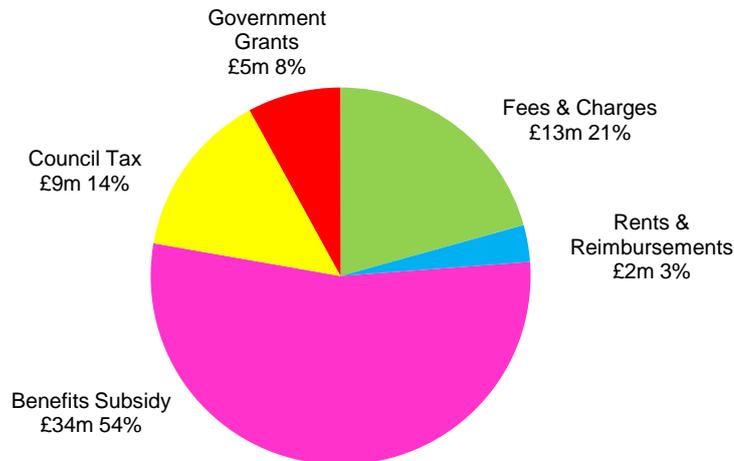
What were our running costs in 2011-12?

The services we spent the money on

Waverley's services have been analysed over service areas and the pie chart below shows the gross expenditure spent over each area, which for 2011-12 totalled some £63 million.



How we paid for these costs



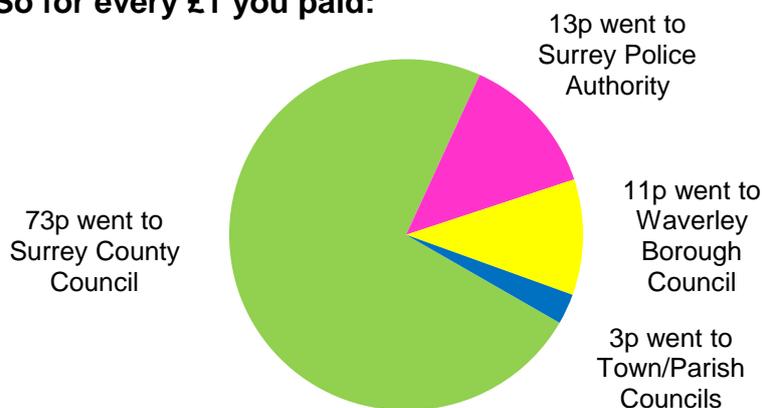
Note: Waverley pays housing benefit and council tax benefit to many residents in the borough on low incomes. This money is repaid by the Government as a subsidy.

How much was our Council Tax in 2011-12

Waverley's average Band D council tax was £161.91, but we also collected council tax on behalf of others, as follows:

	£
Surrey County Council	1,116.36
Surrey Police Authority	198.54
Waverley Borough Council (average)	161.91
Average Town/Parish Councils	42.57
Band D Council Tax for Borough	£1,519.38

So for every £1 you paid:



Of the £161.91 that comes to Waverley, where was it spent?

		£
Housing Welfare	includes housing benefits, homelessness, day centres, meals on wheels, concessionary fares, central communications	17.89
Environmental Health	includes inspection and preventative measures, public conveniences	11.05
Refuse Collection and Recycling	For some 50,000 properties throughout the Borough	43.28
Environmental cleaning		11.73
Other environmental services	covers car parks (including car park income) animal control, flood prevention	-23.51
Countryside & open space management	includes parks	24.83
Leisure	including sports centres, museums, arts, Memorial Hall, Borough Hall	22.42
Planning and development control	includes considering planning permission and policy development	26.27
Building control	inspections of building projects	1.18
Licensing	includes taxis and alcohol licensing	0.94
Local tax/business rate collection	covers the cost of collecting council tax for Waverley Borough Council, the County Council, Police and Parishes in the Borough and business rates on behalf of the Government	4.05
Property maintenance & development	includes income from the Council's commercial properties	-4.68
Other General Fund expenditure	includes corporate and democratic costs, compensatory grants and other grant payments	26.46
Net cost of services		£161.91

What were the costs of running Waverley's council houses in 2011-12?

Waverley has some 5,000 dwellings to manage and maintain. The expenditure and income relating to these dwellings is contained within a separate account called the Housing Revenue Account.

	£m
Expenditure	
Repairs and Maintenance	4.1
Supervision and Management	3.5
Negative Subsidy paid to Government	12.6
Depreciation and revaluation on Dwelling Stock	4.9
Other Expenditure	0.9
	<u>26.0</u>
Income	
Rents	25.1
Other Income	1.0
	<u>26.1</u>
Surplus added to Balances	-0.1

How much did we spend on big projects and investing in our assets?

Capital expenditure is expenditure which is considered to be for the benefit of the local community over a period greater than a year.

Where we spent capital	£'000
House renovation grants mainly for disabled people	548
Information technology to support customer services	149
Improving our sports centres (Godalming Leisure Centre)	2,978
Other recreation and leisure facilities including playgrounds	510
Careline alarms	20
Capital spending to support Housing Associations	20
Environmental Services	21
Other minor capital spend	109
Improving council homes	3,441
Total Capital Programme	7,796

How we paid for it	£'000
Monies we receive when we sell assets	2,978
Capital grants and other contributions	514
Major Repairs Allowance	1837
Revenue money paid by council taxpayers and council tenants	863
Borrowing	1604
Total Capital Financing	7,796

Financial Regulation

Waverley's accounts are subject to an independent audit by the Audit Commission. The 2011-12 accounts are expected to receive an unqualified certificate of approval. The detailed Statement of Accounts is available for inspection or purchase. A copy of Waverley's annual budget can also be viewed or purchased. Both documents are also available on Waverley's website [www.waverley.gov.uk /Business/Council budgets and spending](http://www.waverley.gov.uk/Business/Council%20budgets%20and%20spending).

If you would like a copy of these Summary Accounts 2011-12 in another format, e.g. large print, on tape or in another language, please call 01483 523253.
